

ARDOCH DEVELOPMENT TRUST

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

Company Number SC317301

Charity Number SC039636

Legal and Administrative Information

TRUSTEES

Richard Armstrong
James Lonergan
Ronald Cranston (Company Secretary)
Elizabeth Paterson
Eric Hunter
Craig Torrens
Jodi Simpson (Chair)
Jolanta Lisle (Secretary)
Rachel Beaton
Mark Easton
Tony Russell (Treasurer)

Charity Number

SC039636

Company Number

SC317301

Registered Office

Braco Castle, Braco, Dunblane, Scotland, FK15 9LA

Independent Examiner

Michael Cunningham
4 Goddard Place, Wishaw, ML2 9PX

Bankers

Triodos Bank NV
Brunel House, 11 The Promenade, Bristol, BS8 3NN

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Chairman's Report 2025

Last year I highlighted the theme of Continuity in a time of change and I think that well summarises this past year too. We remain on the cusp of substantial local infrastructure developments, which will bring both disruption and opportunity. Changes of this nature do sometimes seem to move at a glacial pace with all the planning procedure requirements, but they are happening.

Most of us are aware of the new Primary School proposals and the ongoing Planning applications for electricity infrastructure upgrades and battery storage plants. We determined the best way forward to maximise Community benefits accruing was to be proactive in the consultation process on all fronts. To that end, we are pleased to announce that we are continuing to fund the position of Development Officer for another year, in the first instance.

As Chair, having been fortunate enough to have worked with Bridie Grant, I can safely say that we could not have been better served as ADT or the wider community.

We have had some turnover of trustees during the year but thanks go to Lana Lisle for agreeing to step into the secretary's role, which I am confident will be confirmed at the Board's next meeting.

As I announced last year on my re-election to the board and post of Chairperson, I will be standing down at the end of this meeting. I wish whoever is elected next all good wishes. We have a positive group of people serving as directors and I am happy the Trust is in a good place. It has been a pleasure to work beside a succession of trustees and office bearers in the last seventeen years, but I feel it is a good time for the Trust to move forward with fresh momentum.

It would be difficult not to be aware of the ongoing strife in so many regions of the world, the pressure of human activity on the environment and climate, and some of the extraordinarily eccentric political activity. It is against this backdrop that we as a community maintain an oasis of sanity and cooperation and I think over the years the Trust has done its bit to promote wellbeing and social activity, alongside all the volunteers who keep the local organisations going.

Tony Russell, our excellent Treasurer, is going to summarise the list of projects we have supported and continue to support and present the financial aspect of this Annual Report.

The Community Action Plan continues to progress, as outlined in a recent update meeting, and I commend all those involved for giving their time. Thanks as ever to Bridie for coordinating.

I would like to thank Michael Cunningham, our accountant for continuing his sterling work in producing the Annual Report and Accounts, which I commend to you.



Jodi Simpson - Chair, Ardoch Development Trust

Trustees' Report

Ardoch Development Trust (the Trust) is a Company limited by guarantee. It is run by a board of Trustees which is elected by the membership at the Annual General Meeting. The Trust was formed in February 2007 with the vision to distribute monies made available by the Braes of Doune Windfarm (Braes of Doune). Since 2014 additional monies have been granted to the Trust by the Burnfoot North Windfarm and the Rhodders extension. The Trust consists of over 150 full members from the parish of Ardoch. The Trust is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

The Trustees, who are also directors for the purpose of company law, and who served during the year were as follows:

Richard Armstrong

James Lonergan

Ronald Cranston (Company Secretary)

Elizabeth Paterson

Tony Russell (Treasurer)

Eric Hunter

Jolanta Lisle (Secretary)

Rachel Beaton

Mark Easton

Craig Torrens (ex officio as headteacher)

Jodi Simpson (Chair)

The Trustees are elected from the membership of the Trust and at each AGM one third of the Trustees must stand down in rotation and eligible nominees are then voted into office.

None of the Trustees has any beneficial interest in the company. All Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Full membership of the Trust is open to any person aged 18 years or over who

- (a) is ordinarily resident in the community
- (b) is entitled to vote at a Local Government election in a polling district that includes the community or parts of it; and
- (c) Supports the aims and activities of the Trust

Associate membership of the Trust is open to:

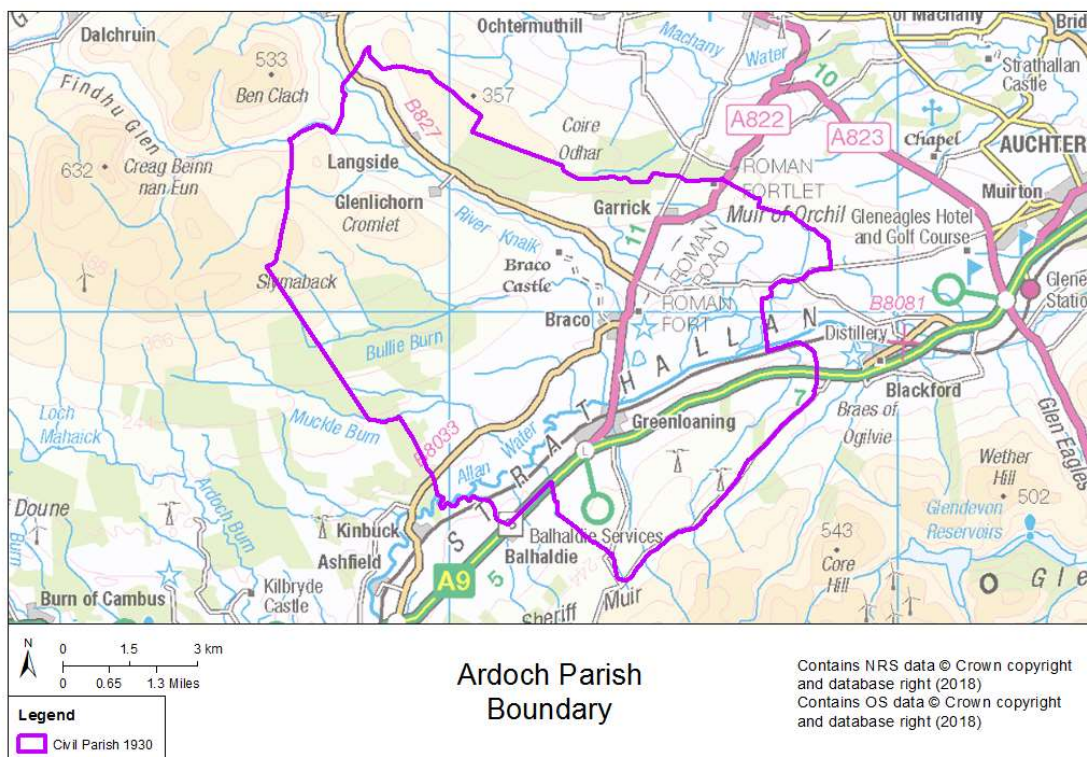
- (a) any person aged 18 years or over who is not eligible for membership but wishes to support the aims and activities of the Trust; and
- (b) any individual who has been nominated for membership by a voluntary organization wherever located which wishes to support the aims and activities of the Trust.

Only full members may vote at Trust meetings.

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trust maintains public liability insurance.

Objectives and Activities

The principal activity of the Trust is to manage community land and associated assets for the benefit of the community of the Parish of Ardoch (area shown on map below) and to support community groups.



The money to support projects is received from the Braes of Doune community fund associated with the wind farm of the same name. The Braes of Doune wind farm is owned by Greencoat Capital. Another fund is associated with Burnfoot Hill wind farm and the Rhodders extension to it, which is administered by Foundation Scotland. In order to receive the annual payments, the Trust is required to present a list of projects to be supported over the course of the following year; we would welcome the support of the local community in developing the list to meet this requirement – please see the Trust website (<https://www.ardochtrust.org.uk/grants.html>) for an application form.

Financial Review

The financial position of the Trust remains in a stable condition. There still remains pressure on the public purse and we have felt this directly with the contributions received to support the trust this year. Things remain on a knife edge but we are confident that we will continue to receive the much needed support from DTAS. With this pressure in mind, we are looking to secure wider funding sources in the coming year which we will discuss at the forthcoming AGM.

The total amount of funding made available by Braes of Doune for the period April 2024 to Mar 2025 was £22,148 and this has been adjusted in the balance sheet to align this period with our financial year. A total of £34,780 was offered for various local community projects from both windfarm community funds.

Below are accurate figures to enhance the overall control and it is to the Trust's credit that the ability to manage public funding in a prudent manner has been shown. The financial results for the year are detailed in the statement of financial activities and the notes thereto. The Trustees are firmly of the opinion that there are sufficient funds available and with the plans to seek further funding, the Trust is in good shape to support the Community Action Plan delivery and wider community benefit.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use do not have to be maintained at a set level, as there is an accrual held in the balance sheet for future distribution. Restricted funds are grant income awarded to individual projects, the purposes and uses of which are set out in the notes to the accounts.

The general fund, which is unrestricted, is in deficit by (£1,523) but with the surplus from last year of £7,327 we remain in a good position and we will monitor this cash flow carefully as this fund is used to cover the Trusts running costs amongst other things.

Going Concern

The Trustees have considered the financial position of the Trust in the coming year. The Trustees are of the view that the Charity has sufficient resources to continue activity for at least one calendar year from the date of signing the accounts.

Plans for the future

There are a number of continuity projects and events which the Trust will continue to support namely Ardoch Creates and and Beer Festival and the hugely valuable Ardoch Strings and Ardoch in Bloom initiatives.

We have set the foundations to tighten the relationship between the Trust and community groups to manage the many oncoming challenges we face from the planned SSEN expansion and the Battery Storage plan.

Ardoch Development Trust is always keen to hear from anyone in the community and we welcome ideas and feedback to how we can expand and improve our service to the community

A handwritten signature in black ink, appearing to read 'Tony Russell', written in a cursive style.

Tony Russell
Treasurer

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board's risk register is reviewed annually. This identifies key processes and players in the charities governance, compliance and financial systems, as well as covering the risks from unforeseen eventualities.

New Trustees will have an induction meeting with one of the board members during their first year in office. Trustees are aware of training opportunities available via ADT membership of the Development Trusts Association Scotland and OSCR (The Scottish Charity Regulator).

Independent Examiner's Report to the Trustees of Ardoch Development Trust

I report on the accounts of the Trust for the year ended 31 March 2025.

Respective responsibilities of Trustees and examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination requires a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- (b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
- (c) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. 

Michael Cunningham CPFA

Member of the Chartered Institute of Public Finance & Accountancy

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) For the year ended 31 March 2025

		Restricted Funds	Unrestricted Funds	Total 2025	Total 2024
	Note	£	£	£	£
INCOME					
Donations	2	-	2,500	2,500	2,500
Investment Income	3	-	459	459	495
Incoming resources from charitable activities	4	54,654	3,834	58,488	71,948
		<hr/>	<hr/>	<hr/>	<hr/>
Total Income		54,654	6,793	61,447	74,943
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE					
Charitable Activities					
Funds Awarded	6	34,780	-	34,780	28,438
Core activities	5a	21,769	11,233	33,002	35,890
		<hr/>	<hr/>	<hr/>	<hr/>
Total Charitable Expenditure		56,549	11,233	67,782	64,328
		<hr/>	<hr/>	<hr/>	<hr/>
Support costs	5a	-	4,410	4,410	1,200
		<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditure		56,549	15,643	72,192	65,528
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/ income before transfers		(1,895)	(8,850)	(10,745)	9,415
Gross transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(1,895)	(8,850)	(10,745)	9,415
Total Funds Brought Forward		51,499	7,327	58,826	49,411
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds Carried Forward		49,604	(1,523)	48,081	58,826
		<hr/>	<hr/>	<hr/>	<hr/>

There are no recognised gains or losses other than those shown above.

BALANCE SHEET
SC317301

As at 31 March 2025

Company Number

		31.03.25	31.03.24
	Note	£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors	10	38	37
Cash at bank and in hand		85,489	86,330
		<hr/>	<hr/>
		85,527	86,367
Creditors: Amounts falling due within one year	11	(37,446)	(27,541)
NET CURRENT ASSETS			
		48,081	58,826
		<hr/>	<hr/>
NET ASSETS			
		48,081	58,826
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Restricted income funds		49,604	51,499
Unrestricted income funds		(1,523)	7,327
		<hr/>	<hr/>
		48,081	58,826
		<hr/>	<hr/>

The company is entitled to exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 366 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at

the end of the financial year and of its incoming and outgoing resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board on 10th June 2025.

A handwritten signature in black ink, appearing to read 'Tony Russell', written in a cursive style.

Tony Russell
Trustee

Notes to the Accounts

1. Accounting Policies

Basis of preparation of financial statements

The directors are confident that the company has sufficient resources to continue operations for at least a period of 12 months from the date of approval of these financial statements and consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and Liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant policy note.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Funds

Funds are classified as restricted funds and unrestricted funds, defined as follows:

Restricted funds are funds that must be used for specific activities that have been declared by the donor.

Unrestricted funds are expendable at the discretion of the Directors in the furtherance of the objects of the Company.

Income is recognised and included in the accounts when it is either received or there is sufficient certainty that receipt of the income is considered probable and that the amount can be measured reliably. Interest on funds held in deposit is included when receivable, normally upon notification of the interest paid or payable by the bank.

Expenditure is recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under a heading which aggregates all costs to the category. Charitable expenditure is incurred in the direct pursuance of the charity's principal objects. Independent examination is included within support costs.

Overheads, administration and support costs have been allocated to charitable activities as appropriate.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life or, if held under a finance lease, over the lease term, whichever is the shorter. The rate used is as follows:

Office Equipment – 33% on cost

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments - The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Legal status of the Trust

The Trust is a Company limited by Guarantee and has no share capital. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust.

	Year Ended 31.03.25	Year Ended 31.03.24
2. Donations		
Donations and gifts	2,500	2,500
	<hr/>	<hr/>
	2,500	2,500
	<hr/> <hr/>	<hr/> <hr/>
3. Investment Income		
Bank interest	459	495
	<hr/>	<hr/>
	459	495
	<hr/> <hr/>	<hr/> <hr/>

	Restricted	Unrestricted	Year Ended 31.03.25	Year Ended 31.03.24
	£	£	£	£
4. Incoming Resources from charitable activities				
Braes of Doune	22,148	-	22,148	21,126
Burnfoot Hill	10,456		10,456	13,432
Events	-	3,834	3,834	2,390
DTA Scotland	22,050	-	22,050	21,000
Energy Saving Trust		-	-	14,000
Rhodders Grant	-	-	-	-
Perth & Kinross Council	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	54,654	3,834	58,488	71,948
	<hr/>	<hr/>	<hr/>	<hr/>
5. Resources Expended				
5a Charitable activities				
Core activities	21,769	11,233	33,002	35,890
Support Costs	-	4,410	4,410	1,200
	<hr/>	<hr/>	<hr/>	<hr/>
	21,769	15,643	37,412	37,090
	<hr/>	<hr/>	<hr/>	<hr/>
5b Grant funding				
Grant funding of activities	35,560	-	35,560	28,438
	<hr/>	<hr/>	<hr/>	<hr/>
	35,560	-	35,650	28,438
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
	57,329	15,643	72,972	65,528
	<hr/>	<hr/>	<hr/>	<hr/>

	Braes O'Doune 31.03.25	Burnfoot Hill 31.03.25	Year Ended 31.03.24
6. Grants Awarded			
Ardoch in Bloom	16,867	-	144
Braco School Trip	3,500	-	-
Flagpole Gentlecroft	1,300	-	-
SWRI Christmas lunch / hall hire	390	-	-
Memorial Crosses	135	-	-
Folk Music Group	460	-	-
Ardoch Creates	-	1,630	
After School Club	-	200	
Toddlers Group	-	1,640	
Drama Club	278	600	
Ardoch Strings	-	5,000	3,834
Pins & Needles Hall Fees	-	1,400	1,040
Table Tennis Club	-	-	780
Braco Art Group	-	1,380	1,350
Outdoor Sports Trip & Hoodies			794
Ardoch Juniors Football			4,280
Senior Citizens Afternoon Tea			852
RDA			680
Film Festival			700
Braco Nursery		-	700
iPads for pupils		-	7,460
Pop, Rock & Be-bop Festival		-	905
Beer Festival		-	4,465
Santa Dash		-	454
	Braes O'Doune 31.03.25	Burnfoot Hill 31.03.25	Year Ended 31.03.23
	<hr/>	<hr/>	<hr/>
	22,930	11,850	28,438
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Reconciliation of grants payable

Commitments made in the year	34,780	28,438
Grants paid during the year	(25,066)	(39,008)
Grants withdrawn during the year	-	-
Commitments at 1 April 2024	21,457	32,027
	<hr/>	<hr/>
		—
Commitments at 31 March 2025	31,171	21,457

7. Governance costs

Included in support costs is £500
Independent Examiner's fees
(2024, £500)

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year (2024 Nil)

9. Employees

The Trust had 1 employee during the year (2024, 1)

	Year Ended 31.03.25	Year Ended 31.03.24
10. Debtors		
Other debtors	-	-
Prepayments and accrued Income	38	37
	<hr/>	<hr/>
	38	37
	<hr/>	<hr/>

11. Creditors: amounts falling due within 1 year

Trade & employment creditors	190	191
Grants payable	31,171	21,457
Accruals	500	500
Deferred income	5,585	5,393
	<hr/>	<hr/>
	37,446	27,541
	<hr/>	<hr/>

12. Employment costs

Included in restricted core activities are salary and pension costs of £15,672 and Social Security costs of £867.

13. Record of Grants received

Total amount received from Braes of Doune windfarm to date as part of the 25 year agreement:

Number	Year	Amount received (£)	Cumulative total
1	2008	£12,000.00	£12,000.00
2	2009	£12,605.53	£24,605.53
3	2010	£12,425.04	£37,030.57
4	2011	£13,055.63	£50,086.20
5	2012	£13,702.29	£63,788.49
6	2013	£14,121.75	£77,910.24
7	2014	£14,758.00	£92,668.24
8	2015	£14,908.38	£107,576.62
9	2016	£15,185.10	£122,761.72
10	2017	£15,732.78	£138,494.50
11	2018	£16,240.10	£154,734.60
12	2019	£16,689.77	£171,424.37
13	2020	£16,960.73	£188,385.10
14	2021	£17,612.18	£205,997.28
15	2022	£19,785.60	£225,782.88
16	2023	£21,572.76	£247,356.64
17	2024	£22,339.51	£269,696.15
18	2025		
19	2026		
20	2027		
21	2028		
22	2029		
23	2030		
24	2031		

Total amount received from Burnfoot North windfarm and the Rhodders extension to date as part of the 25 year agreement:

Number	Year	Amount received (Burnfoot)	Paid (Burnfoot)	Amount received (Rhodders)	Paid (Rhodders)	Cumulative total
1	2014	£3,200.00	17/12/2014			£3,200.00
2	2015	£3,213.85	11/11/2015	£2,400.00	11/11/2015	£8,813.85
3	2016	£3,304.53	13/03/2017	£2,439.60	13/03/2017	£14,557.98
4	2017	£3,408.00	27/02/2018	£2,533.53	27/02/2018	£20,499.51
5	2018	£3,522.23	07/02/2019	£2,616.43	07/02/2019	£26,638.17
6	2019	£3,616.06	05/05/2020	£2,675.88	05/05/2020	£32,930.11
7	2020	£3,701.88	01/10/2020	£2,710.36	28/05/2021	£39,342.35
8	2021	£3,757.64	23/07/2021	£2,842.06	12/04/2022	£45,942.05
9	2022	£4,094.30	14/02/23	£3,202.83	11/04/23	£53,239.18
10	2023					
11	2024					
12	2025					
13	2026					
14	2027					
15	2028					
16	2029					
17	2030					
18	2031					